



ACCT-2301-002IN
Principles of Financial Accounting
Fall 2022 - Online

Instructor Information: Bob Mauk, MBA & M. of Accounting
All communication should be sent to rmauk@com.edu.

Student hours and location: Online

Required Textbook/Materials: Horngren's Accounting – Miller-Nobles, Mattison, - Pearson; 13th edition.

Course Description: This course is an introduction to the fundamental concepts of financial accounting as prescribed by U.S. generally accepted accounting principles (GAAP) as applied to transactions and events that affect business organizations. Students will examine the procedures and systems to accumulate, analyze, measure, and record financial transactions. Students will use recorded financial information to prepare a balance sheet, income statement, statement of cash flows, and statement of shareholders' equity to communicate the business entity's results of operations and financial position to users of financial information who are external to the company. Students will study the nature of assets, liabilities, and owners' equity while learning to use reported financial information for purposes of making decisions about the company. Students will be exposed to International Financial Reporting Standards (IFRS).

Course requirements: The student will correctly respond in writing to objective, and quantitative - problem quizzes given throughout the semester.

Determination of Course Grade/Detailed Grading Formula:

2 Written Topics Per Chapter	20%
Homework	40%
Tests	40%

Grading Scale

A	90 - 100
B	80 - 89
C	70 - 79
D	60 - 69
F	Below 60
FX	F earned by excessive absences

The Brightspace gradebook will have all scores as they are accumulated throughout the semester to Brightspace so the student can see all scores in the preferred location. The final grade and individual scores are retained in Brightspace as part of the students' official records. It is the student's responsibility to use these tools to be aware of the due dates and requirements for all assignments and tests.

Late Work, Make-Up, and Extra-Credit Policy:

Once an assignment due date has lapsed, if the assignment is reopened there will be a 10-point late penalty.

Attendance Policy: This is an online course with **no scheduled class meeting period.** It is your responsibility to complete all assigned coursework by each due date as posted in SIMnet or Brightspace.

Communicating with your instructor: ALL electronic communication with the instructor must be through your COM email. Due to FERPA restrictions, faculty cannot share any information about performance in the class through other electronic means. All communication should be sent to rmauk@com.edu.

Student Learner Outcome	Maps to Core Objective	Assessed via this Assignment
Use basic accounting terminology and the assumptions, principles, and constraints of the accounting environment.	Critical Thinking Social Responsibility	Quiz Written Homework
Identify the difference between accrual and cash basis accounting.	Empirical and Quantitative Skills	Homework Quiz
Analyze and record business events in accordance with U.S. generally accepted accounting principles (GAAP).	Critical Thinking	Quiz
Prepare adjusting entries and close the general ledger.	Empirical and Quantitative Skills	Homework Quiz

Prepare financial statements in an appropriate U.S. GAAP format, including the following: income statement, balance sheet, statement of cash flows, and statement of shareholders' equity.	Communication Skills - written	Homework
Analyze and interpret financial statements using financial analysis techniques.	Critical Thinking	Quiz
Describe the conceptual differences between International Financial Reporting Standards and U.S. generally accepted accounting principles.	Social Responsibility	Quiz

Academic Dishonesty:

Any incident of academic dishonesty will be dealt with in accordance with college policy and the Student Handbook. Academic dishonesty – such as cheating on exams is an extremely serious offense and will result in a **grade of zero** on that exam and the student will be referred to the Office of Student Conduct for the appropriate disciplinary action.

Plagiarism

Plagiarism is using someone else's words or ideas and claiming them as your own. Plagiarism is a very serious offense. Plagiarism includes paraphrasing someone else's words without giving proper citation, copying directly from a website and pasting it into your paper, using someone else's words without quotation marks. Any assignment containing any plagiarized material will receive a **grade of zero** and the student may be referred to the Office of Student Conduct for the appropriate disciplinary action.

Classroom Etiquette:

Please put your cell phone on silent or mute when you enter class. If you forget to put it on silent, and your cell phone rings, do not answer it in class, turn it off or send it to voicemail. If you must return the call, then excuse yourself from the classroom. **Please do not text or email during class, it is distracting for you, and your classmates. It is a proven fact that people do not multi-task. What they do is switch rapidly from one task to another, and in the process, they lose focus on what is important, which in this case is paying attention in class.**

It is the right of each student to participate in his or her learning, and it is the responsibility of each student to not interfere with the learning of other students. It is the expectation of the college that each student assumes the responsibility to follow college policies and procedures governing campus and classroom/online classroom conduct.

Student Concerns: If you have any questions or concerns about any aspect of this course, please contact me using the contact information previously provided.

Course outline: Please follow the Course Schedule.

Institutional Policies and Guidelines

Grade Appeal Process: Concerns about the accuracy of grades should first be discussed with the instructor. A request for a change of grade is a formal request and must be made within six months of the grade assignment. Directions for filing an appeal can be found in the student handbook. <https://build.com.edu/uploads/sitecontent/files/student-services/Student_Handbook_2019-2020v5.pdf. *An appeal will not be considered because of general dissatisfaction with a grade, penalty, or outcome of a course. Disagreement with the instructor's professional judgment of the quality of the student's work and performance is also not an admissible basis for a grade appeal.* https://build.com.edu/uploads/sitecontent/files/student-services/Student_Handbook_2019-2020v5.pdf

Academic Success & Support Services: College of the Mainland is committed to providing students the necessary support and tools for success in their college careers. Support is offered through our Tutoring Services, Library, Counseling, and through Student Services. Please discuss any concerns with your faculty or an advisor.

ADA Statement: Any student with a documented disability needing academic accommodations is requested to contact Michelle Brezina at 409-933-8124 or mvaldes1@com.edu. The Office of Services for Students with Disabilities is located in the Student Success Center.

Textbook Purchasing Statement: A student attending College of the Mainland is not under any obligation to purchase a textbook from the college-affiliated bookstore. The same textbook may also be available from an independent retailer, including an online retailer.

Withdrawal Policy: Students may withdraw from this course for any reason prior to the last eligible day for a "W" grade. Before withdrawing students should speak with the instructor and consult an advisor. Students are permitted to withdraw only six times during their college career by state law. The last date to withdraw from the 1st 8-week session is October 5. The last date to withdraw from the 16-week session is November 18. The last date to withdraw for the 2nd 8-week session is December 1.

FN Grading: The FN grade is issued in cases of *failure due to a lack of attendance*, as determined by the instructor. The FN grade may be issued for cases in which the student ceases or fails to attend class, submit assignments, or participate in required capacities, and for which the student has failed to withdraw. The issuing of the FN grade is at the discretion of the instructor. The last date of attendance should be documented for submission of an FN grade.

Early Alert Program: The Student Success Center at College of the Mainland has implemented an Early Alert Program because student success and retention are very important to us. I have been asked to refer students to the program throughout the semester if they are having difficulty completing assignments or have poor attendance. If you are referred to the Early Alert Program you will be contacted by someone in the Student Success Center who will schedule a meeting with you to see what assistance they can offer in order for you to meet your academic goals.

Resources to Help with Stress:

If you are experiencing stress or anxiety about your daily living needs including food, housing or just feel you could benefit from free resources to help you through a difficult time, please click here <https://www.com.edu/community-resource-center/>. College of the Mainland has partnered with free community resources to help you stay on track with your schoolwork, by addressing life issues that get in the way of doing your best in school. All services are private and confidential. You may also contact the Dean of Students office at deanofstudents@com.edu or communityresources@com.edu.