

### ECON-2302-011IN (1391) Principles of Microeconomics

# Course Semester (Summer 2022) Fully Online

#### **Instructor Information:**

Name: Nick Bergan Email: <u>nbergan@com.edu</u> Office Hours: MWF: 8-11 a m Or by appointment Course Communication: I generally respond to course messages (course emails) within 24 hours, holidays and weekends being exceptions.

# Student hours and location: We will be using Blackboard

### **Required Textbook/Materials:**

Text: N. Gregory Mankiw, *Principles of Microeconomics*, *9e*; South-Western/Cengage Learning (digital or hard copy).

Mindtap Interactive Homework System: A web-based learning tool that provides interactive chapter assignments developed specifically for introductory economics courses. *Mindtap includes a digital copy of the textbook and the Study Guide.* Therefore, physical textbook is not required.

The Study Guide for Principles of Macroeconomics is optional, but highly recommended.

Mindtap will be explained further in the "Assignments and Mindtap" syllabus section.

**Course Description:** Analysis of the behavior of individual economic agents, including consumer behavior and demand, producer behavior and supply, price and output decisions by firms under various market structures, factor markets, market failures and international trade. Prerequisite: The following TSI scores or equivalent developmental courses - TSI Math 342 or MATH 0308 with a grade of "C" or better and TSI Reading 351.

# Course requirements: Assignments and MINDTAP

During this course, to complete assignments, you will be **REQUIRED** to register for Mindtap, a webbased resource of learning tools and homework problem sets dedicated to students and professors of economics. To access the website, you need to register for an account with MINDTAP. If you are having issues, you will need to contact the Mindtap Help Desk Please register on the website by day of 3 of Week 1.

The homework assignments are critical to learning the course materials in economics. You will not pass this course unless you keep up with the assignments. Your assignments will be readings and multiple choice questions corresponding to chapters of the textbook. You can also access the digital version of your text book and study guide through MINDTAP. Completing assignments is required in this course. It is your responsibility to keep track of the assignments posted on MINDTAP. If you take the assignment multiple times, I will only take the average of your attempt, so be careful. You should pay close attention to the day and the time the assignments are due. It is NOT possible to make up missed Mindtap assignments. After a due date for a graded assignment has passed, the assignment is removed from the site.

A missing assignment will be counted as zero. Your grade will be based on the average you get on each of your attempts.

The Final Exam will consist of 50 multiple choice questions covering all of the chapters in the course. You will get two attempts, 120 minutes per attempts and I will take the highest score out of those attempts.

## **Determination of Course Grade/Detailed Grading Formula:**

## Your final grade will be calculated as the following:

Mindtap Assignments average for each attempt on each chapter	90%
Final Exam, average for each attempt	10%
TOTAL	100%

## Late Work, Make-Up, and Extra-Credit Policy:

There is no make-up work allowed in the course. There is no extra credit that is due as well as all work is due based on the time/date listed on the course schedule. Please note that technical issues are not accepted for reasons why work is not able to be completed. There is no extra credit in the course as well.

Attendance Policy: The flexibility of an online class is not to be confused with "independent study". Students are expected to "attend" classes regularly. Online students are expected to log on at least four times a week. Your attendance and participation in class discussion is crucial to your learning the materials successfully.

**Communicating with your instructor:** ALL electronic communication with the instructor must be through your COM email. Due to FERPA restrictions, faculty cannot share any information about performance in the class through other electronic means. (Faculty may add additional statement requiring monitoring and communication expectations via Blackboard or other LMS)

Stu	udent Learner Outcome	<b>Connects to Core Objective</b>	Assessed via this Assignment
1.	Explain the role of scarcity, specialization, opportunity cost, and cost/benefit analysis in economic decision making.	Critical Thinking /Empirical and Quantitative Skills	Mindtap Work
2.	Identify the determinants of supply and demand; demonstrate the impact of shifts in both market supply and demand curves on equilibrium price and output.	Critical Thinking /Empirical and Quantitative Skills	Mindtap Work
3.	Define and measure national income and rates of unemployment and inflation.	Empirical and Quantitative Skills	Mindtap Work
4.	Identify the phases of the business cycle and the problems caused by	Critical Thinking /Empirical and Quantitative Skills	Mindtap Work

#### Table Mapping SLO'S, Core Objectives and Assignments

	cyclical fluctuations in the market economy.		
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5.	Define money and the money supply; describe the process of money creation by the banking system and the role of the central bank.	Critical Thinking /Empirical and Quantitative Skills	Mindtap Work
6.	Construct the aggregate demand and aggregate supply model of the macro economy and use it to illustrate macroeconomic problems and potential monetary and fiscal policy solutions.	Critical Thinking	Mindtap Work
7.	Explain the mechanics and institutions of international trade and their impact on the macro economy.	Empirical and Quantitative Skills	Mindtap Work
8.	Define economic growth and identify sources of economic growth.	Critical Thinking /Empirical and Quantitative Skills	Mindtap Work
9.	(CS1) Develop, interpret, and express ideas through written communication.	Communication Skills (CS1)	Discussions
10	(SR) Demonstrate intercultural competence, knowledge of civic responsibility, and the ability to engage effectively in regional, national, and global communities.	Social Responsibility	Discussions

Academic Dishonesty: Any incident of academic policy will be dealt with in accordance with college policy and the Student Handbook. Academic dishonesty – such as cheating on exams is an extremely serious offense and will result in a <u>grade of zero</u> on that exam and the student will be referred to the Office of Student Conduct for the appropriate discipline action.

**Student Concerns:** If you have any questions or concerns about any aspect of this course, please contact me using the contact information previously provided. If, after discussing your concern with me, you continue to have questions, please contact [insert name and title of direct supervisor] at [phone number/email address].

## **Course outline**

Course Schedule				
MODULES	WHAT IS DUE BY 11PM ON THE DUE DATE LISTED			
	BELOW			
Module 1	1. Read Chps 1-3			
	2. Mindtap Work for each assigned chapter $-6/12$			
Module 2	1. Read Chps 4-6			
	2. Mindtap Work for each assigned chapter $-6/16$			
Module 3	1. Read Chps 7-9			
	2. Mindtap Work for each assigned chapter $-6/19$			
Module 4	1. Read Chps 10-11			
	2. Mindtap Work for each assigned chapter $-6/23$			
Module 5	1. Read Chps 12-15			
	2. Mindtap Work for each assigned chapter $-6/26$			
Module 6	1. Read Chp 16-17			
	2. Mindtap Work for each assigned chapter $-6/30$			
Module 7	1. Read Chps 18-20			
	2. Mindtap Work for each assigned chapter $-7/3$			
Module 8	1. Read Chps 21-22			
	2. Mindtap Work for each assigned chapter – 7/5			
Module 9	1. Final Exam – 7/8			

\*It is a tentative course schedule. The dates and chapter coverage of each exam may be subject to change.

## **Institutional Policies and Guidelines**

**Grade Appeal Process:** Concerns about the accuracy of grades should first be discussed with the instructor. A request for a change of grade is a formal request and must be made within six months of the grade assignment. Directions for filing an appeal can be found in the student handbook.<<u>https://build.com.edu/uploads/sitecontent/files/student-services/Student\_Handbook\_2019-2020v5.pdf</u>. *An appeal will not be considered because of general dissatisfaction with a grade, penalty, or outcome of a course. Disagreement with the instructor's professional judgment of the quality of the student's work and performance is also not an admissible basis for a grade appeal.* https://build.com.edu/uploads/sitecontent/files/student-services/Student\_Handbook\_2019-2020v5.pdf

Academic Success & Support Services: College of the Mainland is committed to providing students the necessary support and tools for success in their college careers. Support is offered through our Tutoring Services, Library, Counseling, and through Student Services. Please discuss any concerns with your faculty or an advisor.

**ADA Statement:** Any student with a documented disability needing academic accommodations is requested to contact Holly Bankston at 409-933-8520 or <u>hbankston@com.edu</u>. The Office of Services for Students with Disabilities is located in the Student Success Center.

**Counseling Statement:** Any student needing counseling services is requested to please contact Holly Bankston in the student success center at 409-933-8520 or <u>hbankston@com.edu</u>. Counseling services are available on campus in the student center for free and students can also email <u>counseling@com.edu</u> to set up their appointment. Appointments are strongly encouraged; however, some concerns may be addressed on a walk-in basis.

**Textbook Purchasing Statement:** A student attending College of the Mainland is not under any obligation to purchase a textbook from the college-affiliated bookstore. The same textbook may also be available from an independent retailer, including an online retailer.

**Withdrawal Policy:** Students may withdraw from this course for any reason prior to the last eligible day for a "W" grade. Before withdrawing students should speak with the instructor and consult an advisor. Students are permitted to withdraw only six times during their college career by state law. The last date to withdraw from the 1<sup>st</sup> 5-week summer session is July 6. The last date to withdraw from the 10-week summer session is August 2. The last date to withdraw for the 2<sup>nd</sup> 5-week summer session is August 6.

 $F_N$  Grading: The  $F_N$  grade is issued in cases of *failure due to a lack of attendance*, as determined by the instructor. The  $F_N$  grade may be issued for cases in which the student ceases or fails to attend class, submit assignments, or participate in required capacities, and for which the student has failed to withdraw. The issuing of the  $F_N$  grade is at the discretion of the instructor. The last date of attendance should be documented for submission of an  $F_N$  grade.

**Early Alert Program:** The Student Success Center at College of the Mainland has implemented an Early Alert Program because student success and retention are very important to us. I have been asked to refer students to the program throughout the semester if they are having difficulty completing assignments or have poor attendance. If you are referred to the Early Alert Program you will be contacted by someone in the Student Success Center who will schedule a meeting with you to see what assistance they can offer in order for you to meet your academic goals.

**COVID-19 Statement:** All students, faculty, and staff are expected to familiarize themselves with materials and information contained on the College of the Mainland's Coronavirus Information site at <u>www.com.edu/coronavirus</u>. In compliance with <u>Governor Abbott's May 18 Executive Order</u>, face coverings/masks will no longer be required on COM campus. Protocols and college signage are being updated. We will no longer enforce any COM protocol that requires face coverings. We continue to encourage all members of the COM community to distance when possible, use hygiene measures, and get vaccinated to protect against COVID-19. Please visit <u>com.edu/coronavirus</u> for future updates.