



ACCT 2302 – 201CL
Principles of Financial Accounting
Spring 2023
Thursday 6:00pm – 8:50pm
STEAM Building # 22, Room 136

Instructor Information: Ken Ward, CPA kward7@com.edu

Student hours and location: After Class Each Week or By Appointment

Required Textbook/Materials:

MyLab accounting with Pearson eText (Horngren's Accounting, 13th Edition by Tracie L. Miller-Nobles and Brenda L. Mattison)

Course Description:

This course is an introduction to the fundamental concepts of managerial accounting appropriate for all organizations. Students will study information from the entity's accounting system relevant to decisions made by internal managers, as distinguished from information relevant to users who are external to the company. The emphasis is on the identification and assignment of product costs, operational budgeting and planning, cost control, and

Course requirements:

1. The student will correctly respond in writing to the total of 13 objectives, and quantitative - problem exams given throughout the semester. The exams will be taken in class or online without the use of books or class notes unless otherwise specified. The student's response will demonstrate his/her proficiency in the course material. The exams will address Core Objectives: Empirical and Quantitative Skills and Critical Thinking Skills.
2. The student will complete 100% of the problem assignments from the accounting text. These assignments are due at the beginning of the class on the date assigned.
3. MyLab Accounting: The student will complete several problems/labs/homework and cases utilizing Pearson's MyLab Accounting online platform. The student will analyze the case facts given and design an algorithm (or complete a template) to produce the information necessary to satisfy the accounting application. These can be completed in the Tutoring center or at home. The instructor will issue these assignments on a weekly basis. The directions to complete the assignments will be provided by the instructor. Problems/Lab/homework assignments are 30% of your course grade.

NOTE: No passing grade can be awarded in the course if the student fails to complete the minimum number of problems/labs/homework assignments.

Determination of Course Grade/Detailed Grading Formula:

1. The final grade will be based on the exams given during the semester and completion of the minimum number of Lab and homework assignments.

(a) Chapter Exams (100 points each): 70% of grade

(b) Homework assignments: 30% of grade Grading Scale:

The following grade scale will be used: Letter Grade Final Average in Percent

A = 90 – 100

B = 80 – 89

C = 70 – 79

D = 60 – 69

F = 59 – below

Late Work, Make-Up, and Extra-Credit Policy:

1. Generally, no make-up exams will be given. If an exam is not taken during the scheduled period, the grade of zero will be recorded.

2. Any make-up exams may be allowed by the instructor only under *extenuating circumstances and at the specific request of the student.*

Attendance Policy:

Roll will be taken in each class period and 100% attendance is expected. Those students, who in the instructor's judgment miss enough class to prevent successful completion of this course, may be withdrawn from the course. Otherwise, as stated in the College catalog, it will be the responsibility of the students themselves to withdraw from the course prior to the W-Day April 24 deadline if they elect to do so, to assure a grade of "W" rather than a grade of "F".

Communicating with your instructor:

ALL electronic communication with the instructor must be through your COM email. Due to FERPA restrictions, faculty cannot share any information about performance in the class through other electronic means. (Faculty may add additional statement requiring monitoring and communication expectations via D2L or other LMS)

Student Learner Outcomes:

Upon successful completion of this course, students will:

1. Identify the role and scope of financial and managerial accounting and the use of accounting information in the decision-making process of managers.

2. Define operational and capital budgeting, and explain its role in planning, control, and decision-making.

3. Prepare an operating budget, identify its major components, and explain the interrelationships among its various components.

4. Explain methods of performance evaluation.

5. Use appropriate financial information to make operational decisions.

6. Demonstrate use of accounting data in the areas of product costing, cost behavior, cost control, and operational and capital budgeting for management decisions.

7. Discuss or review the accounting for stock and bond transactions; prepare the statement of cash flow and selected financial statement ratios.

Core Objectives:

Students successfully completing this course will demonstrate competency in the following Core Objectives. The Core Objectives mandated for this course are:

1. **Critical Thinking Skills:** To include creative thinking, innovation, inquiry, and analysis, evaluation, and synthesis of information.
2. **Communication Skills:** To include effective written, oral, and visual communication.
3. **Empirical and Quantitative Skills:** To include the manipulation and analysis of numerical data or observable facts resulting in informed conclusions
4. **Social Responsibility:** To include intercultural competency, knowledge of civic responsibility, and the ability to engage effectively in regional, national, and global communities.

Student Learner Outcome	Maps to Core Objective	Assessed via this Assignment
1. Identify the role and scop of financial and managerial accounting and the use of accounting information in the decision-making process of managers.	Critical Thinking Skills	Exams that cover chapters M8 and M9
2. Define operational and capital budgeting, and explain its role in planning, control, and decision-making.	Empirical and Quantitative Skills	Exams that cover Chapter M5, M9
3. Prepare an Operational Budget, identify its major components, and explain the interrelationships among its various components.	Empirical and Quantitative Skills Written Communication Skills	Chapter M5 – Homework Assignment
4. Explain Methods of Performance Evaluation	Empirical and Quantitative Skills	Exam that covers Chapter M7
5. Demonstrate the use of Accounting Data in the areas of product costing, cost behavior, cost control, and operational and capital budgeting for management decisions.	Empirical and Quantitative Skills	Exam that covers Chapters M4, M6

Academic Dishonesty:

Any incident of academic dishonesty will be dealt with in accordance with college policy and the Student Handbook. Academic dishonesty – such as cheating on exams is an extremely serious offense and will result in a grade of zero on that exam and the student will be referred to the Office of Student Conduct for the appropriate disciplinary action.

Plagiarism:

Plagiarism is the practice of taking someone else's work or ideas and passing them off as one's own. Plagiarism is a very serious offense. Plagiarism includes paraphrasing someone else's words without giving a proper citation, copying directly from a website, and pasting it into your paper, using someone else's words without quotation marks. Any assignment containing any plagiarized material will receive a grade of zero and the student will be referred to the Office of Student Conduct for the appropriate disciplinary action.

Link(s) to resource(s) about ways to avoid plagiarism: <http://en.writecheck.com/ways-to-avoid-plagiarism/>

Student Concerns:

If you have any questions or concerns about any aspect of this course, please contact me using the contact information previously provided. If, after discussing your concern with me, you continue to have questions, please contact Mr. Andrew Gregory at 409-933-8339 or agregory2@com.edu.

Net tutor: Use the following link for help with online tutoring - <https://www.com.edu/tutoring/onlinetutoring>

Course Outline:

The following Tentative Class Schedule (Course Outline)" identifies a detailed list of what is expected of the student in class for each week of the semester.

NOTE: Students should read each chapter & work on all suggested exercises and problems before class. Exercises and problems will be worked and/or discussed if time allows.

Class Date	Week	Chapter	Lecture/Homework	Exam	Homework Date Due
19-Jan	1	Intro/Read Syllabus			
		Chapter 13	F13-48B, PF 13 - 49B, F13-51B		2-Feb
26-Jan	2	Chapter 14	F14-40B, 41B, 42B		2-Feb
2-Feb	3			1 (Chapter 13/14)	
9-Feb	4	Chapter 15	F15-21B, 22B		23-Feb
16-Feb	5	Chapter 16	F16-41B, 39B, F16A43B		23-Feb
23-Feb	6			2 (Chapter 15/16)	
2-Mar	7	M1	M1-37B		23-Mar
9-Mar	8	M2	M2-39B, 40B		23-Mar
16-Mar	9	M3	M3-41B, 42B		23-Mar
23-Mar	10			3 (Chapter (M1/M2/M3)	
30-Mar	11	M4	M4-, 62B		13-Apr
6-Apr	12	M5 M6	M5-51B,M6-32B, 33B		13-Apr
13-Apr	13			4 (Chapter (M4/M5/M6)	
20-Apr	14	M7	M7-34B		11-May
27-Apr	15	M8	M8- 29B, 32B		11-May
4-May	16	M9	M8- 29B, 32B		11-May
11-May	17			5 (Chapter (M7/M8/M9)	

Institutional Policies and Guidelines

Grade Appeal Process: Concerns about the accuracy of grades should first be discussed with the instructor. A request for a change of grade is a formal request and must be made within six months of the grade assignment. Directions for filing an appeal can be found in the student handbook [Student Handbook 2022-2023 v4.pdf \(com.edu\)](#). *An appeal will not be considered because of general dissatisfaction with a grade, penalty, or outcome of a course. Disagreement with the instructor's professional judgment of the quality of the student's work and performance is also not an admissible basis for a grade appeal.*

Academic Success & Support Services: College of the Mainland is committed to providing students the necessary support and tools for success in their college careers. Support is offered through our Tutoring Services, Library, Counseling, and through Student Services. Please discuss any concerns with your faculty or an advisor.

ADA Statement: Any student with a documented disability needing academic accommodations is requested to contact Kimberly Lachney at 409-933-8919 or klachney@com.edu. The Office of Services for Students with Disabilities is located in the Student Success Center.

Textbook Purchasing Statement: A student attending College of the Mainland is not under any obligation to purchase a textbook from the college-affiliated bookstore. The same textbook may also be available from an independent retailer, including an online retailer.

Withdrawal Policy: Students may withdraw from this course for any reason prior to the last eligible day for a "W" grade. Before withdrawing students should speak with the instructor and consult an advisor. Students are permitted to withdraw only six times during their college career by state law. The last date to withdraw from the 1st 8-week session is March 1. The last date to withdraw from the 16-week session is April 24. The last date to withdraw for the 2nd 8-week session is May 3.

FN Grading: The FN grade is issued in cases of *failure due to a lack of attendance*, as determined by the instructor. The FN grade may be issued for cases in which the student ceases or fails to attend class, submit assignments, or participate in required capacities, and for which the student has failed to withdraw. The issuing of the FN grade is at the discretion of the instructor. The last date of attendance should be documented for submission of an FN grade.

Early Alert Program: The Student Success Center at College of the Mainland has implemented an Early Alert Program because student success and retention are very important to us. I have been asked to refer students to the program throughout the semester if they are having difficulty completing assignments or have poor attendance. If you are referred to the Early Alert Program you will be contacted by someone in the Student Success Center who will schedule a meeting with you to see what assistance they can offer in order for you to meet your academic goals.

Resources to Help with Stress:

If you are experiencing stress or anxiety about your daily living needs including food, housing or just feel you could benefit from free resources to help you through a difficult time, please click here <https://www.com.edu/community-resource-center/>. College of the Mainland has partnered with free community resources to help you stay on track with your schoolwork, by addressing life issues that get in the way of doing your best in school. All services are private and confidential. You may also contact the Dean of Students office at deanofstudents@com.edu or communityresources@com.edu.