



ACNT 1331.201CL
Federal Income Tax: Individual
Fall 2023
6:00 p.m. – 8:50 p.m. Tuesday
BLDG #22 (STEM) Room 134

Instructor Information:

Andrew Gregory
Email: agregory2@com.edu
Phone: 409 933-8339

Office hours and location:

Wednesday & Thursday 2:00 – 5:00 p.m. Friday 1:00- 2:30 p.m. on TEAMS

Required Textbook:

IRS Pub. 17 and Income Tax Fundamentals 2020, 38th ed. (978-0-3576-8601-0)

Course Description:

Basic instruction in the tax laws as currently implemented by the Internal Revenue Service providing a working knowledge of preparing taxes for the individual.

Course requirements:

Each week, there will be a grade for attendance and homework. At the conclusion of each chapter, there will be a quiz at the start of the next class on the material.

Determination of Course Grade/Detailed Grading Formula:

1. Chapter Quizzes (9 @ 50pts)	450
2. Homework (15 @ 30pts)	450
3. Attendance(15 @ 5 pts)	75
4. Course Evaluation (1@ 25 pts)	25
Total points	1000

Grading Scale:

Letter Grade	Final Average in Percent	Point Range
A	= 90 - 100	900 - 1000
B	= 80 - 89	800 - 899
C	= 70 - 79	700 - 799
D	= 60 - 69	600 - 699
F	= 59 - below	below 600

Late Work, Make-Up, and Extra-Credit Policy:

Late work and make-up for quizzes and homework will be accepted only under extenuating circumstances.

Attendance Policy:

Attendance is required at the class sessions.

Communicating with your instructor:

ALL electronic communication with the instructor must be through your COM email. Due to FERPA restrictions, faculty cannot share any information about performance in the class through other electronic means. I do receive my college email on my phone. Typically, emails are answered within a day or less. Course assignments will be graded within a week. I would like to have all the previous weeks assignments graded by class Time.

Student Learner Core Objectives and Outcomes:

Students successfully completing this course will demonstrate competency in the following Core Objectives. The Core Objectives mandated for this course are:

1. Critical Thinking Skills: To include creative thinking, innovation, inquiry, and analysis, evaluation and synthesis of information.
2. Communication Skills: To include effective written, oral, and visual communication.
3. Empirical and Quantitative Skills: To include the manipulation and analysis of numerical data or observable facts resulting in informed conclusions.
4. Teamwork: To include the ability to consider different points of view and to work effectively with others to support a shared purpose or goal.
5. Social Responsibility: To include intercultural competency, knowledge of civic responsibility, and ability to engage effectively in regional, national, and global communities.
6. Personal Responsibility: To include the ability to connect choices, actions, and consequences to ethical decision-making.

Student Learner Outcome	Maps to Core Objective	Assessed via this Assignment
1. To determine who must file a federal income tax return, identify personal exemptions and compute gross income by analyzing information to determine inclusions and exclusions in taxable income.	Critical Thinking Empirical and Quantitative Skills	Quiz Ch 1

2. To identify appropriate small business and itemized deductions for individuals, report income from supplemental sources on appropriate schedules and recognize adjustments to gross income for employee business expenses and retirement accounts.	Empirical and Quantitative Skills	Quiz Ch 3, 4, and 5
3. To compute gain or loss from property transactions, define and understand the treatment of capital assets and understand the basic tax credits available to individuals and small businesses.	Empirical and Quantitative Skills	HW Ch 2, WH CH 4
4. To compute state and local sales tax, compute withholdings for income taxes and social security and prepare quarterly and annual payroll tax reports.	Communication Skills-written	HW CH 9

Attendance Policy:

Roll will be taken in each class period and 100% attendance is expected. If tardy, a student is to report to the instructor before the end of class to be marked present. Those students, who in the instructor's judgement miss enough class to prevent successful completion of this course, may be withdrawn from the course. Otherwise, as stated in the college catalog, it will be the responsibility of the student themselves to withdraw from the course prior to the W-Day deadline if they elect to do so, in order to assure a grade of "W" rather than a grade of "F". Before this is decided a discussion with the instructor will take place, if possible.

Academic Dishonesty:

Any incident of academic dishonesty will be dealt with in accordance with college policy and the Student Handbook. Academic dishonesty, such as cheating on exams, is an extremely serious offense and will result in a **grade of zero** on that exam and the student will be referred to the Office of Student Conduct for the appropriate disciplinary action.

Plagiarism is the practice of taking someone else's work or ideas and passing them off as one's own. Plagiarism is a very serious offense. Plagiarism includes paraphrasing someone else's words without giving proper citation, copying directly from a website and pasting it into your paper, using someone else's words without quotation marks. Any assignment containing any plagiarism material will receive a **grade of zero** and the student will be referred to the Office of Student Conduct for the appropriate disciplinary action.

Ways to avoid plagiarism. <https://www.turnitin.com/papers/avoiding-plagiarism-handout>

Classroom Conduct Policy:

College of the Mainland requires that students enrolled at COM be familiar with the Standards of Student Conduct, which can be found in the on-line Student Handbook. Students are expected to be familiar with and abide by the Student Code of Conduct. Any violations of the Code of Conduct will result in a referral to the Dean of Students and may result in dismissal from this class.

Student Concerns:

If you have any questions or concerns about any aspect of this course, please contact me using the contact information previously provided. If, after discussing your concern with me, you continue to have questions, please contact Dean of Academic Programs, Rebecca Montz, at (409) 933-8948 or RMontz@com.edu

Course Outline:

Week 2	CHAPTER 1. THE INDIVIDUAL INCOME TAX RETURN
Week 3	CHAPTER 2. GROSS INCOME AND EXCLUSIONS Quiz on the previous chapter HM due
Week 4	CHAPTER 3. BUSINESS INCOME AND EXPENSES Quiz on the last chapter HM due
Week 5	SCHEDULE C Continued HM due
Week 6	CHAPTER 4. ADDITIONAL INCOME AND THE QUALIFIED BUSINESS INCOME DEDUCTION Quiz on the previous chapter HM due
Week 7	CHAPTER 5. DEDUCTIONS FOR AND FROM AGI Quiz on the last chapter HM due
Week 8	Schedule A Continued HM due
Week 9	CHAPTER 6. ACCOUNTING PERIODS AND OTHER TAXES Quiz on the last chapter HM due
Week 10	CHAPTER 7. TAX CREDITS Quiz on the last chapter HM due
Week 11	EIC Credit
Week 12	CHAPTER 8. DEPRECIATION AND SALE OF BUSINESS PROPERTY Quiz on the last chapter HM due

Week 13	Depreciation Continued HM due
Week 14	CHAPTER 9. PAYROLL, ESTIMATED PAYMENTS, AND RETIREMENT PLANS Quiz on the last chapter HM due
Week 15	CHAPTER 10. PARTNERSHIP TAXATION Quiz on the last chapter HM due
Week 16	CHAPTER 12. TAX ADMINISTRATION AND TAX PLANNING

Institutional Policies and Guidelines

Grade Appeal Process:

Concerns about the accuracy of grades should first be discussed with the instructor. A request for a change of grade is a formal request and must be made within six months of the grade assignment. Directions for filing an appeal can be found in the student handbook [Student Handbook 2023-2024 v2.pdf](#). *An appeal will not be considered because of general dissatisfaction with a grade, penalty, or outcome of a course. Disagreement with the instructor's professional judgment of the quality of the student's work and performance is also not an admissible basis for a grade appeal.*

Academic Success & Support Services:

College of the Mainland is committed to providing students the necessary support and tools for success in their college careers. Support is offered through our Tutoring Services, Library, Counseling, and through Student Services. Please discuss any concerns with your faculty or an advisor.

ADA Statement:

Any student with a documented disability needing academic accommodations is requested to contact Kimberly Lachney at 409-933-8919 or klachney@com.edu. The Office of Services for Students with Disabilities is located in the Student Success Center.

Textbook Purchasing Statement:

A student attending College of the Mainland is not under any obligation to purchase a textbook from the college-affiliated bookstore. The same textbook may also be available from an independent retailer, including an online retailer.

Withdrawal Policy:

Students may withdraw from this course for any reason prior to the last eligible day for a "W" grade. Before withdrawing students should speak with the instructor and consult an advisor. Students are permitted to withdraw only six times during their college career by state law. The last date to withdraw from the 1st 8-week session is October 11. The last date to withdraw from the 16-week session is November 28. The last date to withdraw for the 2nd 8-week session is December 7.

FN Grading:

The FN grade is issued in cases of *failure due to a lack of attendance*, as determined by the instructor. The FN grade may be issued for cases in which the student ceases or fails to attend class, submit assignments, or participate in required capacities, and for which the student has failed to withdraw. The issuing of the FN grade is at the discretion of the instructor. The last date of attendance should be documented for submission of an FN grade.

Early Alert Program:

The Student Success Center at College of the Mainland has implemented an Early Alert Program because student success and retention are very important to us. I have been asked to refer students to the program throughout the semester if they are having difficulty completing assignments or have poor attendance. If you are referred to the Early Alert Program you will be contacted by someone in the Student Success Center who will schedule a meeting with you to see what assistance they can offer in order for you to meet your academic goals.

Resources to Help with Stress:

If you are experiencing stress or anxiety about your daily living needs including food, housing or just feel you could benefit from free resources to help you through a difficult time, please click here <https://www.com.edu/community-resource-center/>. College of the Mainland has partnered with free community resources to help you stay on track with your schoolwork, by addressing life issues that get in the way of doing your best in school. All services are private and confidential. You may also contact the Dean of Students office at deanofstudents@com.edu or communityresources@com.edu.