

Econ 2301.012IN Principles of Macroeconomics Fall 2022

Instructor Information Name: Nick Bergan Email: <u>nbergan@com.edu</u> Office Hours: MWF: 8-11 a m Or by appointment Course Communication: I generally respond to course messages (course emails) within 24 hours, holidays and weekends being exceptions.

Course Information

Required Text

Text: N. Gregory Mankiw, *Principles of Macroeconomics*, *9e*; South- Western/Cengage Learning (digital or hard copy).

Aplia Interactive Homework System: A web-based learning tool that provides interactive chapter assignments developed specifically for introductory economics courses. *Aplia includes a digital copy of the textbook and the Study Guide.* Therefore, physical textbook is not required.

The Study Guide for Principles of Macroeconomics is optional, but highly recommended.

Aplia will be explained further in the "Assignments and Aplia" syllabus section.

Textbook Purchasing Statement

A student attending College of the Mainland is not under any obligation to purchase a textbook from the college-affiliated bookstore. The same textbook may also be available from an independent retailer, including an online retailer.

Course Description

This course is intended to provide students with an understanding of important macroeconomic issues. It will analyze macroeconomic foundations, covering national income theory, economic growth, business cycle theories, inflation, unemployment, money and banking, and international trade.

Determination of Grade

Course Requirements

Assignments and APLIA

During this course, to complete assignments, you will be **REQUIRED** to register for Aplia, a web-based resource of learning tools and homework problem sets dedicated to students and professors of economics. To access the website, you need to register for an account with APLIA. If you are having issues, you will need to contact the Aplia Help Desk Please register on the website by day of 3 of Week 1.

The homework assignments are critical to learning the course materials in economics. You will not pass this course unless you keep up with the assignments. Your assignments will be readings and multiple choice questions corresponding to chapters of the textbook. You can also access the digital version of your text book and study guide through APLIA. Completing assignments is required in this course. It is your responsibility to keep track of the assignments posted on APLIA. If you take the assignment multiple times, I will only take the average of your attempt, so be careful. You should pay close attention to the day and the time the assignments are due. It is NOT possible to make up missed Aplia assignments. After a due date for a graded assignment has passed, the assignment is removed from the site. A missing assignment will be counted as zero.

Grading Formula

Your final grade will be calculated as the following:

Aplia Assignments average for each attempt on each chapter 100% TOTAL 100%

Grading Scale

The following grade scale will be used:

=	90 - 100 points
=	80 – 89 points
=	70 – 79 points
=	60 - 69 points
=	59 – below
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You can find the end of chapter multiple choice questions and problem sets on Aplia in the form of assignments in the "Practice" mode, please work through them to help review materials covered in the chapter. There are also practice materials for each chapter on the "Book Companion Site" for the textbook. You should also use the Study Guide questions as self-testing tools to prepare for unit exams.

The Book Companion Site can be accessed from the "Web Links" course menu link.

The grade that you receive in this class will be the grade that you earn. I will not raise your grade because you have a reason that you need or want a higher grade, so do not even ask! If there is a grade that you expect in this class, start working now to earn that grade, so you won't be disappointed in the end.

There is ONLY one assignment per chapter that you are completing in Mindtap. The other work is only for practice. The grade in Mindtap is not your grade as the grade in Brightspace/D2L is your grade.

Make-Up Policy

There is no make-up work allowed in the course.

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WHAT IS DUE BY 11PM ON THE DUE DATE LISTED			
BELOW	W		
1.	Read Chps 1-3		
2.	Aplia Work for each assigned chapter $-9/3$		
1.	Read Chps 4-6		
2.	Aplia Work for each assigned chapter – 9/10		
1.	Read Chps 7-9		
2.	Aplia Work for each assigned chapter – 9/24		
1.	Read Chps 10-11		
2.	Aplia Work for each assigned chapter $-10/8$		
1.	Read Chps 12-15		
2.	Aplia Work for each assigned chapter – 10/22		
1.	Read Chp 16-17		
2.	Aplia Work for each assigned chapter – 11/5		
	1. Read Chps 18-20		
	2. Aplia Work for each assigned chapter $-11/19$		
	1. Read Chps 21-22		
	2. Aplia Work for each assigned chapter $-12/3$		
	BELOW 1. 2. 1. 2. 1. 2. 1. 2. 1. 2. 1. 2. 1. 1. 2. 1. 2. 1. 1. 2. 1. 1. 2. 1. 1. 2. 1. 1. 2. 1. 1. 2. 1. 1. 1. 2. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1		

Course Schedule

*It is a tentative course schedule. The dates and chapter coverage of each exam may be subject to change.

Assignment and Exam due dates are listed on the "Course Schedule" in the Learning Modules menu link "Course Documents and Overview" folder and Course Calendar.

Aplia assignment due dates are also posted on Aplia in the "Home" tab. Please log into Aplia regularly to complete the weekly graded assignments.

*The "Course Outline" chapter numbers in the parenthesis () indicate the corresponding chapters in the *Principles of Economics* book, which combines the micro and macroeconomics textbook. Unless otherwise indicated, all the chapter numbers mentioned in the course documents and course content refer to the ones in the *Principles of Macroeconomics* book.

Institutional Policies and Guidelines

Grade Appeal Process: Concerns about the accuracy of grades should first be discussed with the instructor. A request for a change of grade is a formal request and must be made within six months of the grade assignment. Directions for filing an appeal can be found in handbook.<https://build.com.edu/uploads/sitecontent/files/studentthe student services/Student Handbook 2019-2020v5.pdf. An appeal will not be considered because of general dissatisfaction with a grade, penalty, or outcome of a course. Disagreement with the instructor's professional judgment of the quality of the student's work and performance also not an admissible basis arade is for appeal. а https://build.com.edu/uploads/sitecontent/files/student-services/Student Handbook 2019-2020v5.pdf

Academic Success & Support Services: College of the Mainland is committed to providing students the necessary support and tools for success in their college careers. Support is offered through our Tutoring Services, Library, Counseling, and through Student Services. Please discuss any concerns with your faculty or an advisor.

ADA Statement: Any student with a documented disability needing academic accommodations is requested to contact Michelle Brezina at 409-933-8124 or <u>mvaldes1@com.edu</u>. The Office of Services for Students with Disabilities is located in the Student Success Center.

Textbook Purchasing Statement: A student attending College of the Mainland is not under any obligation to purchase a textbook from the college-affiliated bookstore. The same textbook may also be available from an independent retailer, including an online retailer.

Withdrawal Policy: Students may withdraw from this course for any reason prior to the last eligible day for a "W" grade. Before withdrawing students should speak with the instructor and consult an advisor. Students are permitted to withdraw only six times during their college career by state law. The last date to withdraw from the 1st 8-week session is October 5. The last date to withdraw from the 16-week session is November 18. The last date to withdraw for the 2nd 8-week session is December 1.

F_N **Grading:** The F_N grade is issued in cases of *failure due to a lack of attendance*, as determined by the instructor. The F_N grade may be issued for cases in which the student ceases or fails to

attend class, submit assignments, or participate in required capacities, and for which the student has failed to withdraw. The issuing of the F_N grade is at the discretion of the instructor. The last date of attendance should be documented for submission of an F_N grade.

Early Alert Program: The Student Success Center at College of the Mainland has implemented an Early Alert Program because student success and retention are very important to us. I have been asked to refer students to the program throughout the semester if they are having difficulty completing assignments or have poor attendance. If you are referred to the Early Alert Program you will be contacted by someone in the Student Success Center who will schedule a meeting with you to see what assistance they can offer in order for you to meet your academic goals.

Resources to Help with Stress:

If you are experiencing stress or anxiety about your daily living needs including food, housing or just feel you could benefit from free resources to help you through a difficult time, please click here <u>https://www.com.edu/community-resource-center/</u>. College of the Mainland has partnered with free community resources to help you stay on track with your schoolwork, by addressing life issues that get in the way of doing your best in school. All services are private and confidential. You may also contact the Dean of Students office at <u>deanofstudents@com.edu</u> or <u>communityresources@com.edu</u>.

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Core Objectives

Students successfully completing this course will demonstrate competency in the following Core Objectives:

Critical Thinking Skills – to include creative thinking, innovation, inquiry, and analysis, evaluation and synthesis of information

Communication Skills – to include effective development, interpretation and expression of ideas through written, oral and visual communication

Empirical and Quantitative skills – to include the manipulation and analysis of numerical data or observable facts resulting in informed conclusions

Social Responsibility – to include intercultural competence, knowledge of civic responsibility, and the ability to engage effectively in regional, national, and global communities

St	udent Learner Outcome	Connects to Core Objective	Assessed via this Assignment
1.	Explain the role of scarcity, specialization, opportunity cost, and cost/benefit analysis in economic decision making.	Critical Thinking /Empirical and Quantitative Skills	Aplia Work
2.	Identify the determinants of supply and demand; demonstrate the impact of shifts in both market supply and demand curves on equilibrium price and output.	Critical Thinking /Empirical and Quantitative Skills	Aplia Work
3.	Define and measure national income and rates of unemployment and inflation.	Empirical and Quantitative Skills	Aplia Work
4.	Identify the phases of the business cycle and the problems caused by	Critical Thinking /Empirical and Quantitative Skills	Aplia Work

Table Mapping SLO'S, Core Objectives and Assignments

	cyclical fluctuations in the		
	market economy.		
5.	Define money and the money supply; describe the process of money creation by the banking system and the role of the central bank.	Critical Thinking /Empirical and Quantitative Skills	Aplia Work
6.	Construct the aggregate demand and aggregate supply model of the macro economy and use it to illustrate macroeconomic problems and potential monetary and fiscal policy solutions.	Critical Thinking	Aplia Work
7.	Explain the mechanics and institutions of international trade and their impact on the macro economy.	Empirical and Quantitative Skills	Aplia Work
8.	Define economic growth and identify sources of economic growth.	Critical Thinking /Empirical and Quantitative Skills	Aplia Work
9.	(CS1) Develop, interpret, and express ideas through written communication.	Communication Skills (CS1)	Discussions
10	(SR) Demonstrate intercultural competence, knowledge of civic responsibility, and the ability to engage effectively in regional, national, and global communities.	Social Responsibility	Discussions